

CMFB opinion
on the proposal for a Commission implementing Regulation on FATS quality reports

1. On Eurostat's request, CMFB Members were asked, 26 November 2008, to state their opinion on a proposal for a COMMISSION Regulation implementing the provisions of "Regulation (EC) No 716/2007 of the EUROPEAN PARLIAMENT and of the COUNCIL on Community statistics on the structure and activity of foreign affiliates" (FATS-Regulation). This draft Commission Regulation concerns the implementing measures regarding quality reports for FATS.
2. Five (5) national statistical institutes and nine (9) national central banks from the EU Member States replied explicitly to the request. All supported the draft regulation. One reply included a proposal for an editorial clarification in the second paragraph of the annex to the regulation, and another suggested a phased implementation. Both comments have been forwarded to Eurostat. Twenty-two (22) national statistical institutes and eighteen (18) national central banks agreed tacitly with the proposals. This means that a very large majority of the CMFB supported the proposal.
3. In addition to this opinion, all the original answers from the CMFB Members have been transmitted to Eurostat and will be kept in the records of the CMFB secretariat.

(Signed)

Hans-Peter GLAAB
CMFB Chairman

Frankfurt, 15 December 2008