

<b>Title:</b>	<b>Task Force on Accounting and statistics</b>
<b>Date of creation:</b>	<b>25 June 2001</b> (first meeting)
<b>Origin:</b>	decision by Directors of Business Statistics and Eurostat Management Board (2001) modified by the CMFB decision (June 2003) to transform the Task Force into a joint Eurostat/ECB Task Force
<b>Legal basis:</b>	Consolidated version of the Treaty establishing the European Community, Art 285: c.2 "The production of Community statistics shall conform to impartiality, reliability, objectivity, scientific independence, cost-effectiveness and statistical confidentiality; it shall not entail excessive burdens on economic operators."
<b>Mandate:</b>	<p>In the light the Regulation EC/2002/1606 on International Accounting Standards (IAS) (<a href="#">text</a>) and drawing on European and national prospects for the implementation of these standards, coordinate work and identify possible needs for action. In particular:</p> <ul style="list-style-type: none"> <li>• to follow-up on the development of IAS/IFRS and comment on them as well as coordinate comments from a European statistics point of view in the line of reducing reporting burden on enterprises and improving the quality of official statistics;</li> <li>• to explore ways in which statisticians may influence changes in EU accountancy law and the development of the international accounting standards themselves, and to propose follow-up action;</li> <li>• to promote exchange of best practices and experiences among Member States' NSIs / NCBs in the area of accounting and statistics;</li> <li>• to assist the development of joint taxonomies for accounting data under IAS/IFRS and different types of statistical data (mainly in the area of business statistics and national and financial accounts of non-financial corporations) and to advise on and promote the use of these taxonomies by Member States' NSIs / NCBs;</li> <li>• to follow-up relevant projects on the use of the extensible Business Reporting Language (XBRL) and similar reporting formats for retrieving statistical variables from the accounting systems of enterprises; <ul style="list-style-type: none"> <li>▪ to identify related work being pursued in Member States, and ensure that projects are coordinated and results distributed.</li> </ul> </li> </ul>
<b>Frequency of meetings:</b>	Once or twice a year
<b>Chairmanship</b>	The meetings of the Task Force are co-chaired by Eurostat and the DG Statistics of the ECB
<b>Participants:</b>	Eurostat, ECB, selected National Statistical Institutes and Central Banks of EU and EFTA Member States, DG-MARKT
<b>Other related structures:</b>	The activity of this Task Force will be monitored by the joint DG-S/Eurostat Steering Committee, which reports to the CMFB and BSDG. Other concerned Committees and Working Groups will also be kept informed.
<b>Reporting authority:</b>	BSDG and CMFB
<b>Additional information:</b>	-

